

Province III of the Episcopal Church

Interim Treasurer's Report

Greetings! I regret that I am unable to be with you in person, though I will be enjoying my first day as CFO of Planned Parenthood of Maryland while you gather. I am happy to continue processing transactions until a new treasurer is appointed.

Revenue

Through April we have received \$39,725 of the \$104,761 budgeted apportionment. The Dioceses highlighted in pink have their full balance outstanding. The Dioceses highlighted in turquoise make quarterly payments. The Synod registrations will be included in the report once deposited.

Province III of the Episcopal Church						
Budget to Actual - Calendar Year 2026						
Beginning checking account balance				\$ 52,128		
<u>Revenue</u>	<u>2026 Budget</u>		<u>2026 YTD</u>	<u>Budg Var</u>		
Diocese of Bethlehem (pays quarterly)	\$ 4,854	4.63%	\$ 2,427	\$ (2,427)	Now Dioc of the Susquehanna	
Diocese of Central PA (pays quarterly)	\$ 5,636	5.38%	\$ 2,818	\$ (2,819)	Now Dioc of the Susquehanna	
Diocese of Delaware	\$ 5,478	5.23%	\$ 5,478	\$ -		
Diocese of Easton	\$ 3,148	3.00%	\$ 3,148	\$ -		
Diocese of Maryland	\$ 12,177	11.62%	\$ 12,177	\$ -		
Diocese of NW PA	\$ 2,041	1.95%	\$ 2,041	\$ -		
Diocese of Pennsylvania	\$ 19,627	18.74%	\$ -	\$ (19,627)		
Diocese of Pittsburgh	\$ 4,280	4.09%	\$ 4,280	\$ -		
Diocese of Southern VA (pays quarterly)	\$ 6,240	5.96%	\$ 1,559	\$ (4,681)		
Diocese of Southwestern VA	\$ 5,797	5.53%	\$ 5,797	\$ -		
Diocese of Virginia	\$ 15,693	14.98%	\$ -	\$ (15,693)		
Diocese of Washington	\$ 13,445	12.83%	\$ -	\$ (13,445)		
Diocese of West Virginia	\$ 6,345	6.06%	\$ -	\$ (6,345)		
	\$ 104,761		\$ 39,725	\$ (65,037)		
Synod Registrations	\$ 2,500		\$ -	\$ (2,500)		
Total Revenue	\$ 107,261		\$ 39,725	\$ (67,537)		

Expenses

Beginning in April, the payroll processing has been assumed by the Diocese of Maryland business office. I have included April payroll and pension amounts in this report, though the funds have not yet been transferred to the Diocese as a mechanism for this new arrangement is still being worked out. The Diocese of Maryland also processes payroll twice per month rather than biweekly, so the actual amount transferred will be slightly

different. Additionally, this report was completed on April 25 so there may be additional transactions posted for the month of April.

Province III Coordinator			
Coordinator/Assistants Payroll	\$ 63,179	\$ 19,440	\$ (43,739)
Coordinator/Assistants Payroll Tax	\$ 4,833	\$ 1,487	\$ (3,346)
Coordinator Pension	\$ 5,686	\$ 1,895	\$ (3,791)
Total Compensation	\$ 73,698	\$ 22,822	\$ (50,876)
Business Expenses			
Synod Meeting Expenses	\$ 7,000	\$ -	\$ (7,000)
Payroll Processing Fees	\$ 1,161	\$ 706	\$ (455)
Coordinator Travel Expenses	\$ 1,000	\$ 104	\$ (896)
Coordinator Office Expenses	\$ 1,000	\$ 215	\$ (785)
Communications Platform/Website	\$ 1,000	\$ -	\$ (1,000)
Bank fees	\$ 50	\$ -	\$ (50)
President Travel Expenses	\$ 500	\$ -	\$ (500)
Vice President Travel Expenses	\$ 500	\$ -	\$ (500)
Total Business Expenses	\$ 12,211	\$ 1,025	\$ (11,186)
Program Expenses			
Formation/Youth	\$ 15,000	\$ 11,420	\$ (3,580)
College for Congregational Development	\$ 2,000	\$ -	\$ (2,000)
Leadership Gathering	\$ 3,000	\$ -	\$ (3,000)
Total Program Expenses	\$ 20,000	\$ 11,420	\$ (8,580)
Total Expenses	\$ 105,909	\$ 35,266	\$ (70,643)
Net Income/(Loss)	\$ 1,352	\$ 4,458	\$ 3,107
Ending Checking Account Balance		\$ 56,586	

All categories of expenses are currently under budget. The projected ending checking account balance for May is \$56,586. The Formation/Youth spending of \$11,420 can be broken down as follows:

	Formation	PYE
Expenses	\$ (11,190.10)	\$ (15,203.86)
Income Received	\$ 7,624.29	\$ 7,350.00
Income Pending	\$ -	\$ 2,550.00
	\$ (3,565.81)	\$ (5,303.86)

We are still awaiting payments for PYE from the Dioceses of Maryland and Easton.

Respectfully submitted, Jason Kamrath, Interim Treasurer